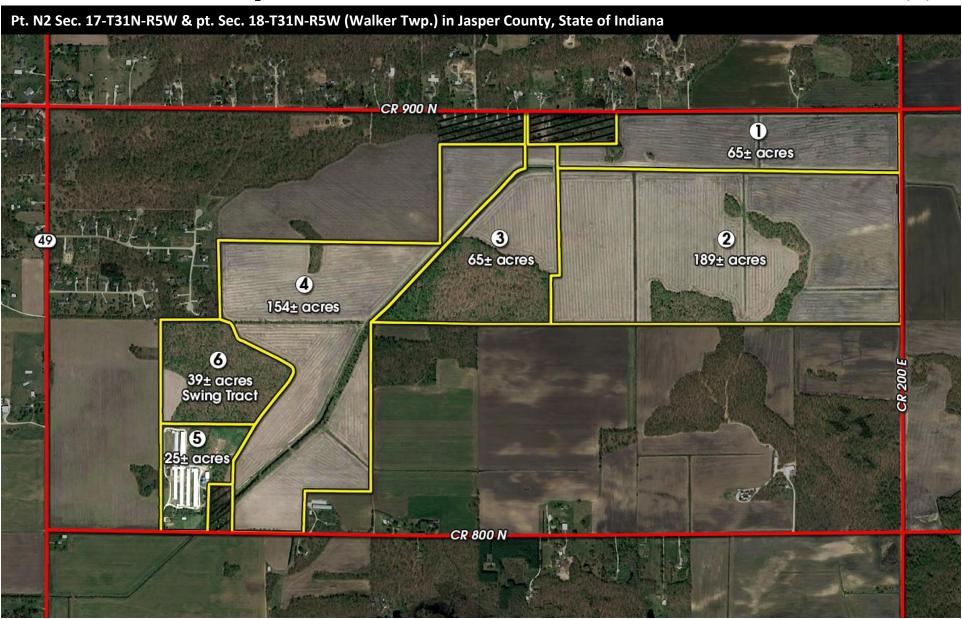
SCHRADER REAL ESTATE AND AUCTION COMPANY, INC. 1-800-451-2709

Date: March 29, 2021	AGREEMENT TO PURCHAS	SE
I/We the undersigned Buyer(s) ("Buyer") offer Indiana, as identified by reference to the same any, presently existing on said land (the "Proby Schrader Real Estate and Auction Comp Holdings, LLC, Fair Valley, LLC, RB Farm In This offer incorporates the terms and conditionated as Addendum A and (if applicables)	ne tract number(s) in the attached Exhibit A , tog perty"), and being one or more of the tracts put leany, Inc. ("Auction Company") on behalf of TD investments, LLC, GD Farm Investments, LLC a lions set forth herein, the Auction Tract Map att (e) the Pre-Closing Access Addendum attached	eing approx (±) ac. of land in Jasper County, gether with the improvements and permanent fixtures, if up for bids at the public auction conducted on this date. Farm Investments, LLC, MYSUE LLC, Legacy Family and RD Farm Investments, LLC (collectively, "Seller"). Eached as Exhibit A, the auction announcements as Addendum B (collectively, this "Agreement"). Deaid via wired funds at closing (plus expenses charged this Agreement). The purchase price shall be adjusted
at closing if and only if an adjustment is	applicable in accordance with the terms of Add	dendum A.
	this offer, Buyer shall deliver to Auction Con	
 TAXES AND ASSESSMENTS. "Seller's Property for the calendar year <u>2020</u> (due tax parcel and last payable without a pen closing and paid directly to the county; <u>p</u> closing shall be estimated based on 100° the Property, as adjusted for any tax parcel. 	Taxes" refers to: (a) real estate taxes assessed in <u>2021</u>), and all prior years; and (b) any draina alty on or before the closing date. Any unpaid Sprovided, however, any portion of Seller's Taxe of the amount last billed for a calendar year alter split) shall be paid via credit against the sums	o closing, and applied to the purchase price at closing. ed against any tax parcel that includes any part of the ge or other special assessments attributed to any such eller's Taxes shall be withheld from Seller's proceeds at is that is not ascertainable and payable at the time of ind the amount thus estimated (to the extent attributed to is due from Buyer at closing, with no further settlement of after closing to the extent attributed to the Property.
	ed if and only if obtained in accordance with the	
Seller's expense. Seller shall furnish a cowner's title insurance policy in the amostandard exceptions, conditions and reconshall pay for the cost of issuing a standard	ommitment, updated to a date after the Auction unt of the purchase price insuring marketable to uirements and subject to the Permitted Except and owner's title insurance policy in accordance	
matters (collectively, the "Permitted Exce a deeded boundary line and a fence line condition, restriction or other matter of re lease, active or not; (g) a lien for proper	ptions"): (a) existing roads, utilities and drains; (e, field line, ditch line or other visible or apparer cord (except liens); (e) any outstanding right or s	ey subject to and notwithstanding any of the following b) any visible or apparent use; (c) any variation between to occupancy or occupancy line; (d) any easement, severance as to minerals; (f) any recorded oil and gas my matter disclosed in this Agreement; and/or (i) any described in Addendum A
		after said date upon completion of the survey, if
Washington St., Rensselaer, IN (T: 219-6 with the requirements of this Agreement termination by either party, Buyer shall resuch termination by Buyer, Buyer must	866-8013), or otherwise as mutually agreed. If S is, either party may terminate this Agreement by seceive the Earnest Money as Buyer's sole and give Seller sufficient written notice of the nonco	nall be held at the office of <u>Land Title Agency</u> , <u>209 W</u> . eller is unable to convey the Property in conformance written notice to the other and, in the event of such exclusive remedy; <u>provided</u> , <u>however</u> , prior to any onformity to enable Seller to cure the nonconformitying such notice in order to cure such nonconformity.
8. RISK OF LOSS. The Property shall be	conveyed at closing in substantially its present	condition, normal wear and tear excepted. Seller
9	ntil closing. Seller's insurance may be canceled	I as of the closing date. shall pay for all utilities until possession is delivered.
10. INCLUDED / EXCLUDED ITEMS. Notw	ithstanding any other provision, the "Property"	includes or excludes any item that is specifically
	ndum A. Propane tanks are excluded unless of	therwise provided. TO THE CHARACTER OR CONDITION OF THE
PROPERTY OR ITS SUITABILITY FOR 12. REMEDIES. If the Earnest Money is not (each a "Buyer Default"), Seller shall hat terminating Buyer's right to acquire the I shall have the absolute and uncondition the purchase price is fairly proportionate uncertain and difficult to ascertain. If such attorney fees and expenses. If this sale the Earnest Money and, upon such dem termination, Buyer may elect instead to pending disbursement instructions: (i) si order. In the event of a Buyer Default, But damages due Seller and, if Buyer fails to other expenses thereafter incurred by Sugreement, the prevailing party shall reast of an exchange under 26 U.S.C. § 1031 be released from any obligation. A party 14. GENERAL PROVISIONS. Auction Comparties and their respective heirs, perso and Seller regarding the Property. Neither modification or waiver. Time is of the estimates of the estimates of the estimates of the estimates of the sunless otherwise provided or required by multiple counterparts, all of which together fax or a commonly-used electronic signal 15. ACCEPTANCE DEADLINE. This offer soffer is not accepted by Seller in writing	R ANY PARTICULAR PURPOSE. If effectively paid in accordance with this Agreer we the right to recover 10% of the purchase prive the right to recover 10% of the purchase prive to the right to recover 10% of the purchase prive to the amount of Seller's damages due to a Both liquidated damages are adjudicated as unerfails to close due to Seller's default: (a) Buyer stand and receipt, this Agreement shall be terminated by both parties (or by one party authorizing uyer agrees to sign and deliver a release of the color of the seek specific performance. If this sale fails to consume the sale fails to consume the seek of the seek specific performance and the receipt of the seek specific performance and the receipt of the seek specific performance and the receipt of the seek specific performance. If this sale fails to consume the seek specific performance and the receipt of the seek specific performance. If this sale fails to consume the seek specific performance and the receipt of the seek specific performance and successors. This Agreement and its affiliated agents represent only seller party is relying upon any other statement or propose seek. All terms of this Agreement shall be ready the express terms of this Agreement, shall successors. The elected at the same instrument. The elected the service such as DocuSign® shall have the same service such as DocuSign® shall have the same instrument.	ment or if this sale fails to close due to Buyer's default ce as liquidated damages and the right to give notice er liquidated damages). Upon such termination, Seller any right or claim of Buyer. Buyer agrees that 10% of uyer Default, which damages would otherwise be aforceable, Seller may recover actual damages plus shall have the right to demand and receive a refund of nated in all respects; or (b) at any time prior to such close, the Earnest Money shall be retained in escrowing disbursement to the other); or (ii) in a final court expressed to any other recovery) attorney's fees and In a lawsuit to enforce a right or remedy under this RIGHT TO A TRIAL BY JURY IS WAIVED. Income the transfer or acquisition of the Property as part of purposes of an Exchange, but the assignor shall not obligation in connection with another party's Exchange er, not Buyer. This Agreement shall bind and benefit the ement constitutes the entire agreement between Buyer omise and neither shall be bound by any purported oral and construed together as a harmonious whole and, privive closing. This Agreement may be executed in control transmission of a signed counterpart via email, as same effect as the delivery of an original signature, the Earnest Money shall be returned to Buyer if this
		Phone:
		on, 2021
ACCEPTED BY SELLER on this 29th day of		MYSUE LLC, LEGACY FAMILY HOLDINGS, LLC,
TD FARM INVESTMENTS, LLC, by:	GD FARM INVESTMENTS, LLC, by:	FAIR VALLEY, LLC, RB FARM INVESTMENTS, LLC AND RD FARM INVESTMENTS, LLC, by:
Timothy C. den Dulk	Gilbert A. den Dulk	Gilbert A. den Dulk or Timothy C. den Dulk
PA_TD Farm et al_2c.docx		(POA's dtd 3/22/2021 & 3/23/2021)



Buyer(s):	 	
Sellers:		

Auction Date: 3/29/2021



Buyer(s):		
Sellers:		

ADDENDUM A

SCHRADER REAL ESTATE AND AUCTION COMPANY, INC.

Auction Marketing Specialists Nationwide

Auction Date: March 29, 2021

Owners: TD Farm Investments LLC; MYSUE LLC; Legacy Family Holdings

LLC; Fair Valley LLC; RB Farm Investments LLC; GD Farm

Investments LLC; RD Farm Investments LLC

Sale Managers: Matt Wiseman, Jim Hayworth and Jimmy Hayworth

SCHRADER REAL ESTATE AND AUCTION COMPANY, INC. welcomes you to bid YOUR price on the real estate offered at this auction.

PART A - BIDDING PROCEDURES TO KEEP IN MIND:

- 1. All bidding is open to the public. You will need to raise your hand or call out your bid as the auctioneer asks for bids. It is easy! Don't be bashful! This is a one-time opportunity. Watch the auctioneer and his bid assistants. They will take your bid and will assist you with any questions.
- 2. An auction tract map is included in your Bidder's Packet as **Exhibit A**. You may bid on any tract or combination of tracts or the entire property, *except* that Tract 6 is a "swing tract" and must be combined with Tract 4 and/or Tract 5 or purchased by an adjoining landowner.
- 3. Bidding will remain open on individual tracts and combinations until the close of the auction. Bidding will be on a lump sum basis. Minimum bids are at the auctioneer's discretion.
- 4. Bids are not contingent on financing, so be sure you have arranged financing, if needed, and are able to pay cash at closing.
- 5. The auction property has multiple co-owners. One or more individual owners may bid on their own behalf or together.
- 6. The authorized representatives of the Sellers are present and we anticipate that the top bid(s) at the close of the auction will be accepted. The final bid(s), however, are subject to the Sellers' acceptance or rejection.

PART B - TERMS OF SALE OUTLINED:

- 7. An earnest money deposit is due at the close of auction in the amount of 10% of the purchase price (or 20% if you intend to begin crop farming activities prior to closing). A cashier's check or a personal or corporate check immediately negotiable is satisfactory for the down payment. The balance of the purchase price is due in cash at closing.
- 8. The closing will be scheduled in accordance with the Agreement to Purchase in your Bidder's Packet. The targeted closing period is on or before April 29, 2021.
- 9. The closing agent's fee to administer the closing will be shared equally (50:50) between Buyer and Seller. Buyer will pay all costs of any loan obtained by Buyer.
- 10. Seller will pay the 2020 real estate taxes due in 2021 (or the estimated amount thereof) at the time of closing in accordance with the Agreement to Purchase. Seller will pay drainage assessments that are last payable without a penalty on or before the date of closing. Buyer will then pay all real estate taxes and assessments due after closing.
- 11. At closing, Seller will furnish the deed and owner's title insurance at Seller's expense in accordance with the terms of Section 5 of the Agreement to Purchase.
- 12. Preliminary title insurance schedules dated March 22, 2021 have been prepared by Land Title Agency and are available to review in the auction display area, along with copies of the recorded documents listed as exceptions.
- 13. Buyer agrees to acquire the purchased tracts subject to all easements and all other "Permitted Exceptions" as defined in Section 6 of the Agreement to Purchase.
- 14. Possession shall be delivered at closing except as otherwise provided below with respect to the buildings and bins on Tract 5. Buyer will acquire all rights to the planted hay crop on the purchased tract(s).
- 15. Immediate access is available for crop farming activities <u>prior to closing</u> in accordance with the terms of the Pre-Closing Access Addendum included in each Bidder's Packet as <u>Addendum B</u>. In order to obtain access prior to closing, Buyer must sign and comply with Addendum B and deliver an additional 10% deposit (for a total of 20%).
- 16. A new survey shall be obtained <u>if and only if</u>: (a) the conveyance will involve the creation of a new parcel; or (b) the official(s) responsible for recording the deed will not accept the conveyance for recording without a new survey; or (c) Seller elects to obtain a new survey for any other reason in Seller's sole discretion.
- 17. If a new survey is obtained, the survey shall be ordered by the Auction Company and shall be sufficient for the purpose of recording the conveyance, but the type of survey shall otherwise be determined solely by the Seller. Any survey of adjacent tracts purchased in combination will be for the perimeter only.

- 18. The cost of any survey obtained in accordance with this Addendum A shall be shared equally (50:50) by Seller and Buyer.
- 19. If a new survey is obtained in accordance with the provisions of this Addendum A, the purchase price shall be adjusted proportionately to reflect the difference, if any, between the acre estimates shown in Exhibit A and the gross acres shown in the survey **except** with respect to Tract 5 or any combination that includes Tract 5.
- 20. The acres shown in Exhibit A have been estimated based on the approximate total acres shown in the property tax records and an approximate, provisional allocation of the total between the potential new tracts. No warranty or authoritative representation is made as to the number of gross acres, tillable acres or wooded acres included with any tract or set of tracts.
- 21. Boundary lines and auction tract maps depicted in Exhibit A and the auction marketing materials are approximations provided for identification and illustration purposes only. Prior to the auction, a flag marker was placed by auction personnel to indicate the approximate location of the common boundary between Tracts 5 & 6 near the west end. Such maps and marker are not provided as survey products and are not intended to depict or establish authoritative boundaries or locations.
- 22. If a dispute arises prior to closing as to the location of any boundary, the Auction Company may (but need not) terminate the purchase contract by giving written notice of termination to Buyer, but only with the Seller's consent. In the event of such termination, the earnest money shall be refunded to Buyer and the property may be re-sold free and clear of any claim of Buyer. In lieu of consenting to such termination, Seller may elect instead to enforce the purchase contract according to its terms.
- 23. Advertised square footages and dimensions are approximate. No warranty or authoritative representation is made as to the size or dimensions of any improvements.
- 24. **Tracts 2 & 3:** Sellers are entitled to all proceeds from the selective harvesting and removal of timber from the west woods on Tract 2 and the woods on Tract 3 prior to closing.

25. Tract 5:

- a. Sellers shall have the right to retain possession of the home on Tract 5 and the small red barn east of the home for up to 120 days after closing. The Buyer of Tract 5 will be entitled to receive from Sellers \$1,000 for each full calendar month and \$33.00 per day for each partial month from the day of closing until the delivery of possession of the home and small red barn.
- b. Sellers shall have the right to retain rent-free possession of and access to the other outbuildings on Tract 5 for up to 45 days after closing in order to remove personal property from the buildings. Buyers may retain and Sellers shall have no obligations with respect to any items of personal property remaining on the premises after the 45-day period (not including items in or around the home and small red barn).

- c. The renter of the grain bins shall have until August 15, 2021 to remove the grain from the two bins on Tract 5.
- d. The Seller's Residential Real Estate Sales Disclosure form and the lead-based paint disclosure form for the home on Tract 5 are posted and shall be signed by the Buyer of Tract 5 at the end of the auction. With respect to the Seller's Residential Real Estate Sales Disclosure form, a "do not know" answer does not necessarily mean that the item goes with the property.
- e. Specifically <u>included</u> with the sale of Tract 5 are the dishwasher in the home and the fence posts and wire around small pasture east of the home.
- f. Specifically <u>excluded</u> from the sale of Tract 5 are the stove, oven, refrigerator, washer and dryer in the home. Also excluded is the generator in the house garage (notwithstanding any prior statement to the contrary).
- g. Seller has no obligation before or after closing to clean up the mulch pile on Tract 5.
- h. As an update to auction brochure, the north grain bin is 7 rings (not 6) and the home has one full bathroom plus two additional "three-quarters" bathrooms.
- This paragraph applies if and only if Buyer is purchasing all six tracts together as an entire unit and Buyer intends to apply to the Indiana Department of Environmental Management ("IDEM") for a transfer of the CFO permit with respect to Tract 5. If this paragraph applies then: (a) until the time of closing, Sellers will provide reasonable cooperation to Buyer (at Buyer's expense) in connection with Buyer's application for the transfer of the CFO permit; (b) Buyer acknowledges that the CFO permit, and any transfer thereof, is subject to the rules, regulations and requirements of the IDEM, including but not limited to the IDEM's requirements pertaining to a prospective transferee's eligibility to acquire rights with respect to the CFO permit; and (c) Buyer is solely responsible for having fully investigated and understood all such requirements prior to bidding, including but not limited to all eligibility requirements as they may apply to Buyer and all requirements bearing upon the process and timing of any transfer of the CFO permit. IN ANY EVENT, BUYER'S OBLIGATION TO TIMELY COMPLETE THE **ACQUISITION OF THE PROPERTY FROM SELLERS IN ACCORDANCE WITH THE** AGREEMENT TO PURCHASE IS NOT AND SHALL NOT BE CONTINGENT UPON THE TRANSFER OF THE CFO PERMIT OR UPON BUYER'S ELIGIBILITY FOR AND/OR ABILITY TO OBTAIN SUCH TRANSFER.
- 26. Information booklets have been provided to prospective buyers in printed form and/or via download from the auction website and are available for further review in the auction information area. The information booklets include information obtained or derived from third-party sources, including FSA information, soil maps, property record cards and property tax information. Such information has been provided subject to (and not as a substitute for) a prospective buyer's independent investigation and verification. Although believed to be from reliable sources, the Auction Company disclaims any warranty or liability for the information provided.

- 27. Your bids are to be based solely upon your inspection. All property is sold "AS IS" without any warranty. Without limiting the foregoing provisions, Seller and Auction Company and their respective agents and representatives make no warranty or authoritative representation as to: (a) zoning matters; (b) whether or not the property qualifies for any particular use; (c) the availability or location of utilities; (d) the availability of any building permit, driveway permit, septic permit or any other permit; or (e) the accuracy of any materials or information prepared or provided by any third party regarding the auction and/or the property.
- 28. At the close of the auction, each high bidder shall execute a purchase contract in the form provided in each Bidder's Packet, consisting of the Agreement to Purchase, Exhibit A, this Addendum A and (if applicable) Addendum B. The terms of these documents are non-negotiable.
- 29. You will be closing on the tract or combination of tracts on which you are the successful bidder in the manner in which you bid at the auction. Deeds shall be recorded in the order designated by the Seller.
- 30. Schrader Real Estate and Auction Company, Inc. and its agents and representatives are exclusively the agents of the Seller.

Thank you for your interest in this offering. If you have any questions, please feel free to talk to one of our representatives.

ANY ANNOUNCEMENTS MADE BY THE AUCTIONEER TAKE PRECEDENCE OVER THIS PRINTED MATERIAL.

ADDENDUM B PRE-CLOSING ACCESS ADDENDUM

(Applies only if the Property includes cropland and Buyer elects to have pre-closing access.)

This Addendum is executed in connection with an Agreement to Purchase, Exhibit A and Addendum A (collectively the "Purchase Agreement") pursuant to which the undersigned Buyer(s) (hereinafter "Buyer", whether one or more) has/have agreed to purchase from the undersigned Sellers (collectively, "Seller") the real estate identified in the Purchase Agreement (the "Property"), being one or more of the tracts located in Jasper County in the State of Indiana offered at the public auction conducted on March 29, 2021.

- 1. Grant of License. Upon execution of the Purchase Agreement and this Addendum and prior to Buyer's acquisition of title pursuant to the Purchase Agreement at closing (the "Closing"), Buyer shall have a license to enter upon the Property (excluding any building) for the sole and limited purpose of conducting Authorized Activities on that part of the Property now comprised of tilled cropland (within existing field lines), subject to the terms and conditions of this Addendum. This Addendum grants only a limited, temporary license under the terms and conditions stated herein. Nothing herein shall be construed to create or convey (and Buyer hereby disclaims) any leasehold interest, right of exclusive possession, or other legal or equitable interest in the Property by virtue of this Addendum.
- 2. Authorized Activities. As used herein, the term "Authorized Activities" refers to normal crop farming activities (within existing field lines), including soil testing, fertilizer application, tillage and/or otherwise preparing for and/or planting the Spring 2021 crop and/or maintaining the planted hay crop, whether conducted by Buyer or Buyer's employee(s), independent contractor(s), agent(s), and/or invitee(s). Authorized Activities shall be conducted in compliance with all applicable laws, taking all reasonable measures to prevent injury to person or damage to property. Until the Closing, Buyer shall not: (a) conduct or permit any activities on the Property other than the Authorized Activities; or (b) make any alteration of, change to or improvement on the Property other than alterations and/or changes that are clearly contemplated by the description (and clearly entailed by the performance) of Authorized Activities, as expressly defined above. Buyer assumes responsibility for all expenses incurred in connection with the Authorized Activities.
- 3. Additional Earnest Money. Buyer shall not conduct any Authorized Activities prior to Closing unless and until Buyer has delivered as additional earnest money a sum equal to 10% of the purchase price due under the Purchase Agreement (the "Additional Earnest Money"), in addition to the earnest money otherwise required under the Purchase Agreement. The Additional Earnest Money shall be delivered to the same escrow agent holding the earnest money otherwise delivered pursuant to the Purchase Agreement, to be held and disbursed pursuant to the same terms and conditions that apply to the earnest money under the terms of the Purchase Agreement.
- 4. **Indemnification.** As a material part of the consideration for the license granted herein, Buyer hereby: (i) assumes all risk of Loss (as defined below); (ii) waives and releases any claim against Seller for any Loss; and (iii) agrees to defend, protect, indemnify and hold harmless Seller from and against (and to the extent paid by Seller, Buyer agrees to reimburse Seller for) any Loss and any and all liabilities, suits, actions, judgments, costs and expenses (including attorneys' fees and expenses) incurred by Seller in connection with any Loss. "Loss" means any injury to or death of any person and/or any damage to or loss of property (whether sustained by Buyer, Seller, or any other person or entity, and whether due to the fault of Buyer or others) directly or indirectly arising out of or resulting from or in any way connected with: (a) the Authorized Activities; (b) the entry upon the Property by Buyer; (c) the entry upon the Property by any other person in connection with the Authorized Activities and/or with the express, implied, actual or ostensive permission of Buyer; and/or (d) any breach of or default with respect to any obligation of Buyer under this Addendum. Buyer's obligation under this paragraph shall survive notwithstanding: (A) Buyer's acquisition of the Property at a Closing; (B) the failure of Buyer to acquire the Property for any reason; and/or (C) the termination of the Purchase Agreement and/or this Addendum for any reason. If Buyer consists of more than one individual and/or entity, Buyer's obligations under this paragraph shall be joint and several as between each such individual and/or entity.
- 5. **Insurance.** Buyer shall have and maintain general liability insurance coverage of not less than \$1,000,000 insuring against claims for bodily injury, death and/or property damage occurring in connection with Buyer's activities at the Property. Buyer shall provide Seller with proof of such insurance prior to conducting any Authorized Activities and shall maintain such insurance until the Closing.
- 6. **Buyer's Failure to Acquire Property.** If for any reason Buyer fails to acquire the Property pursuant to the Purchase Agreement: (a) the rights of Buyer under this Addendum shall terminate immediately and automatically as of the earliest time that Seller is no longer obligated to sell the Property pursuant to the terms of the Purchase Agreement; and (b) Buyer shall not be entitled to any reimbursement for Buyer's time, expenses and/or inputs in connection with any Authorized Activities.
- 7. **Additional Limitations and Conditions.** This Addendum shall not be recorded. The rights granted to Buyer in this Addendum may not be assigned, sold, transferred, leased, pledged or mortgaged by Buyer. Until Closing, Seller reserves all rights and privileges that are not inconsistent with the limited rights specifically granted to Buyer in this Addendum.
- 8. **Prospective Tenants; Third Parties.** Buyer has no right to lease the Property prior to Closing. However, Buyer may permit a prospective tenant or other third party to conduct Authorized Activities on behalf of Buyer prior to Closing. Buyer shall notify any such prospective tenant or third party of the provisions of this Addendum, including the provisions that apply in the event Buyer fails to acquire the Property pursuant to the Purchase Agreement, and Buyer shall indemnify and hold harmless Seller and Seller's agents from and against all claims of any such prospective tenant or third party.

BUYER: Printed Name(s):			
Signature(s):		Date:	
SELLER:			
TD FARM INVESTMENTS, LLC, by:	GD FARM INVESTMENTS, LLC, by:	MYSUE LLC, LEGACY FAMILY HOLDINGS, LLC FAIR VALLEY, LLC, RB FARM INVESTMENTS, LLC and RD FARM INVESTMENTS, LLC, by:	
Timothy C. den Dulk	Gilbert A. den Dulk	_	
Date:	Date:	Gilbert A. den Dulk or Timothy C. den Dulk (POA's dtd 3/22/2021 & 3/23/2021)	
		Date:	