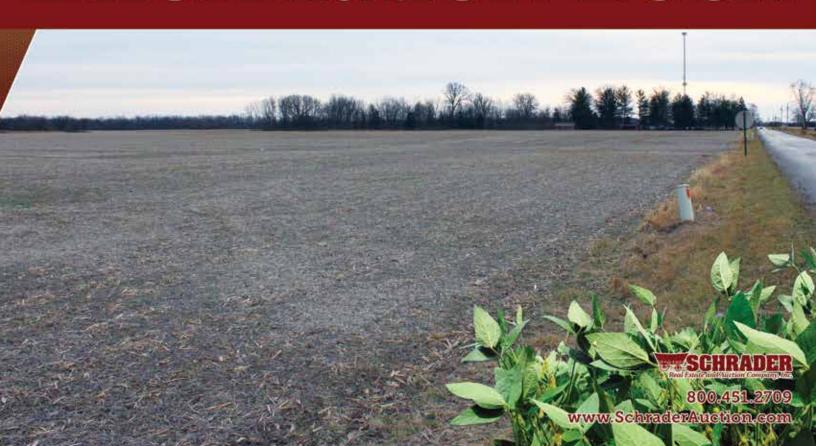


Information Book



DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

SELLER: Cullison Farms



SCHRADER REAL ESTATE & AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 **260-244-7606 or 800-451-2709**

SchraderAuction.com

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REGISTRATION FORMS

BIDDER PRE-REGISTRATION FORM

THURSDAY, FEBRUARY 27, 2020 167 ACRES – ELWOOD, INDIANA

For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725,

Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Thursday, February 20, 2020.

Otherwise, registration available onsite prior to the auction.

BIDDER INFORMATION	
	(FOR OFFICE USE ONLY)
Name	Bidder #
Address	
City/State/Zip	<u>-</u>
Telephone: (Res) (Office)	
My Interest is in Tract or Tracts #	
BANKING INFORMATION	
Check to be drawn on: (Bank Name)	
City, State, Zip:	
Contact: Phone No:	
HOW DID YOU HEAR ABOUT THIS A	UCTION?
□ Brochure □ Newspaper □ Signs □ Internet □ Radio	o □ TV □ Friend
☐ Other	
WOULD YOU LIKE TO BE NOTIFIED OF FUT	URE AUCTIONS?
□ Regular Mail □ E-Mail	
□ Tillable □ Pasture □ Ranch □ Timber □ Recreation	onal Building Sites
What states are you interested in?	
Note: If you will be bidding for a partnership, corporation or other entity, y with you to the auction which authorizes you to bid and sign a Purchase Ag	
I hereby agree to comply with terms of this sale including, but not limited to, premiums, and signing and performing in accordance with the contract if I am Real Estate and Auction Company, Inc. represents the Seller in this transaction	the successful bidder. Schrader

Date: __

Signature: _

Online Auction Bidder Registration 167± Acres • Madison County, Indiana Thursday, February 27, 2020

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

As the registered bidder, I hereby agree to the following statements:

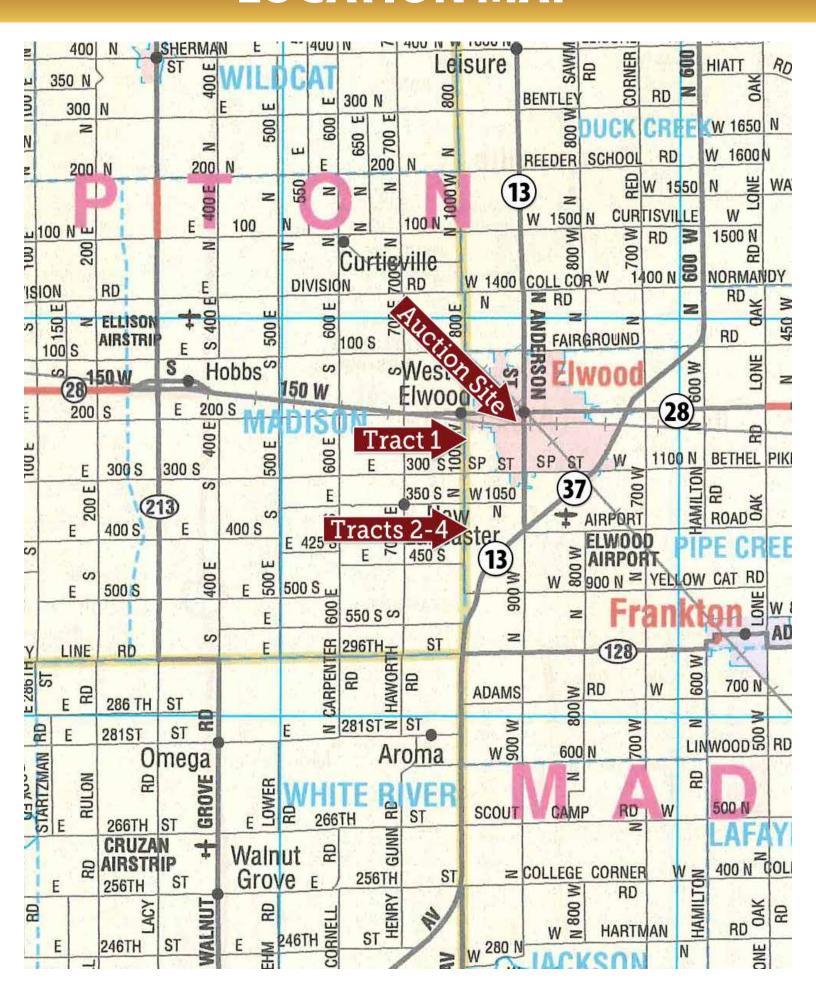
1.	My name and physical address is as follows:
	My phone number is:
2.	I have received the Real Estate Bidder's Package for the auction being held on Thursday, February 27, 2020 at 6:00 PM.
3.	I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
4.	I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
5.	I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
6.	I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$ I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.
	Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431

For wire instructions please call 1-800-451-2709.

7.	My bank routing number is and bank account number is							
	(This for return of your deposit money). My bank name, address and phone number is:							
9. I unders Registe Printed	TECHNOLOGY DISCLAIMER: Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors, make no warranty or guarantee that the online bidding system will function as designed on the day of sale. Technical problems can and sometimes do occur. If a technical problem occurs and you are not able to place your bid during the live auction, Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors will not be held liable or responsible for any claim of loss, whether actual or potential, as a result of the technical failure. I acknowledge that I am accepting this offer to place bids during a live outcry auction over the Internet <i>in lieu of actually attending the auction</i> as a personal convenience to me.							
9.	This document and your deposit money must be received in the office of Schrader Real Estate & Auction Co., Inc. by 4:00 PM, Thursday, February 20, 2020 . Send your deposit and return this form via fax to: 260-244-4431 .							
I unde	rstand and agree to the above statements.							
Regist	ered Bidder's signature Date							
Printed	d Name							
This d	ocument must be completed in full.							
_	receipt of this completed form and your deposit money, you will be sent a bidder number assword via e-mail. Please confirm your e-mail address below:							
E-mail	l address of registered bidder:							
conve	you for your cooperation. We hope your online bidding experience is satisfying and nient. If you have any comments or suggestions, please send them to: @schraderauction.com or call Kevin Jordan at 260-229-1904.							

LOCATION MAPS

LOCATION MAP

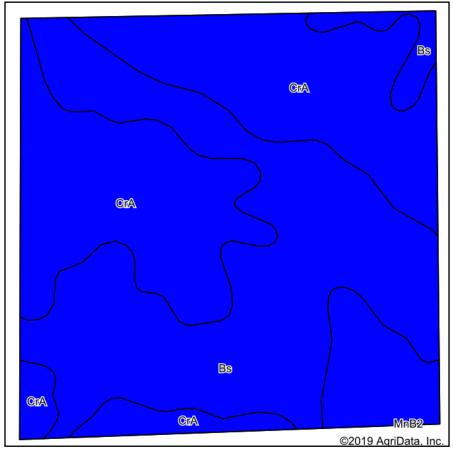


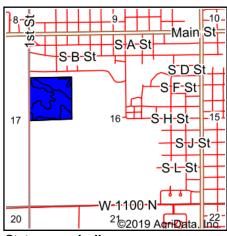
TILE MAPS

AERIAL MAP



TILLABLE SOIL MAP





State: Indiana
County: Madison
Location: 16-21N-6E
Township: Pipe Creek
Acres: 38.34

Acres: **38.34**Date: **1/13/2020**







Soils data provided by USDA and NRCS.

Area S	urea Symbol: IN095, Soil Area Version: 22										
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	l .	Grass legume hay	Soybeans	Winter wheat	Pasture	
CrA	Crosby silt loam, fine-loamy subsoil, 0 to 2 percent slopes	20.81	54.3%		llw	154	5	51	69	10	
Bs	Brookston silty clay loam, 0 to 2 percent slopes	17.53	45.7%		llw	173	6	51	70	12	
	Weighted Average						5.5	51	69.5	10.9	

Soils data provided by USDA and NRCS.

TILE MAP (TRACT 1)

75' Spacing



Grower: Rulon Enterprises LLC

Farm: 57Cullison

Field: 57Revis

Year: NO Year

Operation: Generic T

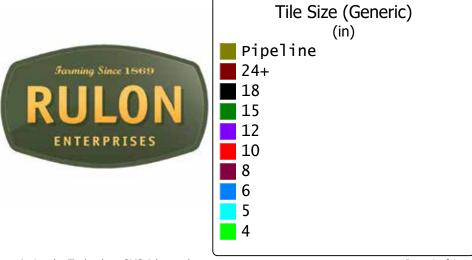
Crop / Product : NO Product

Op. Instance: Instance - 1

Area: 0.00 ac

Length: 25,958 ft

Count: 38



- TRACT 1 - USDA REPORTS

USDA REPORTS

USDA Farm 9231 Tract 9636

Map prepared on: 2/13/2018

Administered by: Madison County, Indiana

38.83 Tract acres 38.83 Cropland acres O CRP acres

Source: Primarily USDA NAIP 2016 imagery (2015 IL/OH); IDHS or Dynamap roads; FSA data 2018-02-13 08:41:30

□ CRP

Madison Co., IN CLU

Wetland Determination Identifiers:

□ Limited Restrictions

■ Exempt from Conservation Compliance

CLU Acres HEL LC Contract Prac Yr C I

38.83 N 2



USDA FSA maps are for FSA program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts information provided directly from the producer and/or NAIP imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. The USDA Farm Service Agency assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact NRCS.

USDA REPORTS



United States Department of Agriculture

Natural Resources Conservation Service

NRCS-CPA-026E 1/2015

HIGHLY ERODIBLE LAND AND WETLAND CONSERVATION DETERMINATION

Name Address: Rulon Enterprises LLC 27684 Rulon Rd Arcadia, IN 46030		Request Date:	10/21/15	County: Madis		
Agency or Requesting	Person Determination:	FSA	Tract No:	9636	FSA Farm No.:	3292

Section I - Highly Erodible Land

Is a soil survey now available for making a highly crodible land determination?	Yes
Are there highly erodible soil map units on this farm?	Yes

Fields in this section have undergone a determination of whether they are highly crodible land (HEL) or not; fields for which an HEL Determination has not been completed are not listed. In order to be eligible for USDA benefits, a person must be using an approved conservation system on all HEL.

Field(s)	HEL(Y/N)	Sodbust(Y/N)	Acres	Determination Date
1	N	N	38.8	11/18/15

The Highly Erodible Land determination was completed in the office.

Section II - Wetlands

Are there hydric soils on this farm?	Y

Fields in this section have had wetland determinations completed. See the Definition of Wetland Label Codes for additional information regarding allowable activities under the wetland conservation provisions of the Food Security Act and/or when wetland determinations are necessary to determine USDA program eligibility.

Field(s)	Wetland Label*	Occurrence Year (CW)**	Acres	Determination Date	Certification Date
	PC		38.8	11/15/1990	

The wetland determination was completed in the office. It was mailed to the person on 11/29/1990.

Remarks: A Fact Sheet "Avoiding Wetland Violations" is included for general reference. Refer to the attached
"Wetland Conservation Definitions and Restrictions" and "Highly Erodible Land Conservation
Requirements" for descriptions and allowances/restrictions for the above labels.

I certify that the above determinations are correct and were conducted in accordance with policies and procedures contained in the National Food Security Act Manual.

Signature Designated Conservationist	Date	
WIKE-	11/18/15	

The U.S. Defartment of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at 202-720-2600 (voice and TDD).

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD). USDA is an equal opportunity provider and employer. NRCS-CPA-026E

USDA REPORTS

Wetland Determinaiton Map

istomer(s): RULON ENTERPRISES LLC

District: MADISON COUNTY SOIL & WATER CONSERVATION DISTRICT

Date: 11/18/2015

Field Office: ANDERSON SERVICE CENTER

Agency: USDA-NRCS

Assisted By: WESLEY SLAIN



Legend







- TRACT 1 TAX SUMMARY

TAX SUMMARY

CULLISON FARMS TAX SUMMARY

AUCTION TRACT 2018 DUE 2019 R.E. TAXES 2019 DITCH TAX

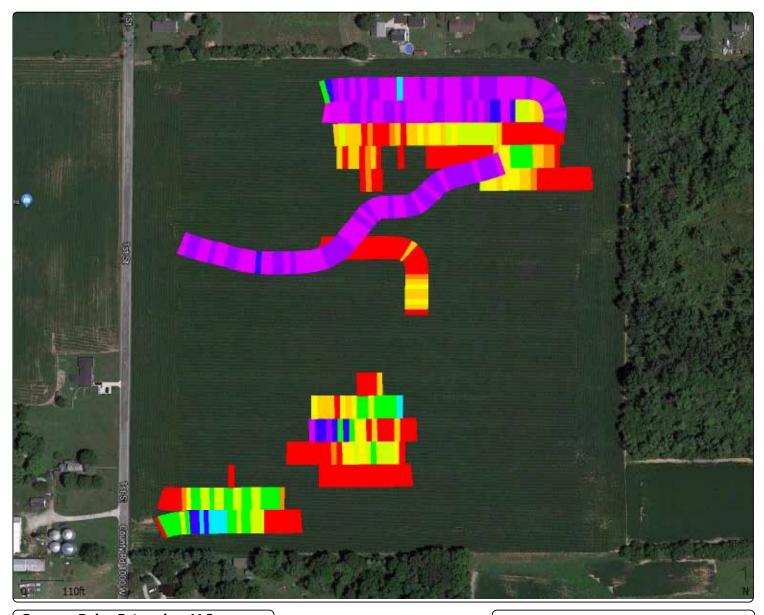
1 \$1,442.00/yr. \$40.00/yr.

The above information was obtained from the Madison County government website.

- TRACT 1 SOIL FERTILITY RECORDS

LIME MAP

Applied in Fall of 2019



Grower: Rulon Enterprises LLC

Farm: 57Cullison Field: 57Revis Year: 2019

Operation : Fertilizing (Dry) Crop / Product : Ag Lime Op. Instance : Fertilizing - 1

Area: 8.184 ac

Est. Amount: 19,088 lb Avg. Rate: 2,332.4 lb/ac Start Date: 10/24/2019 End Date: 10/24/2019 Working Time: 0.115 h

Avg. Productivity: 70.99 ac/h

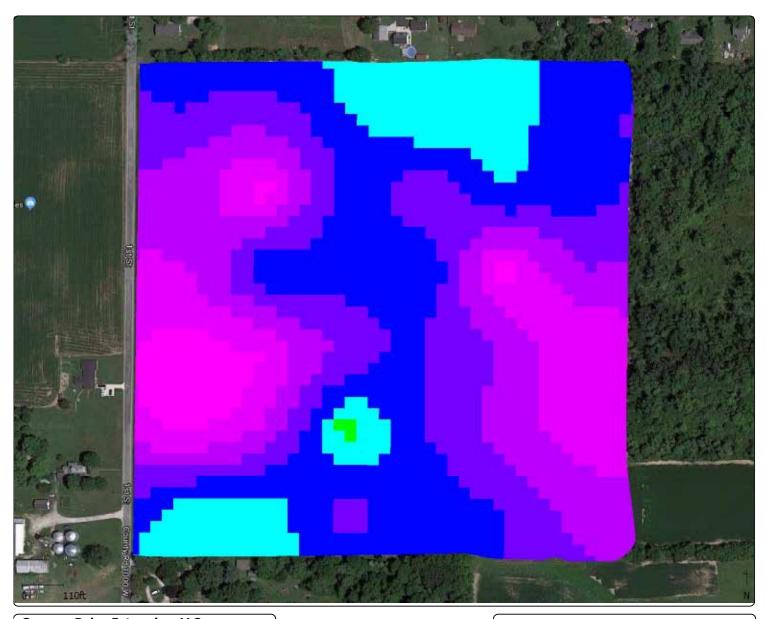
GPS Count: 415



Rate (Mass) (ton(US)/ac) 2.40 - 5.00 (0.016 ac) 2.00 - 2.40 (1.594 ac) 1.80 - 2.00 (1.216 ac) 1.60 - 1.80 (0.229 ac) 1.40 - 1.60 (0.126 ac) 1.20 - 1.40 (0.625 ac) 1.00 - 1.20 (0.595 ac) 0.80 - 1.00 (0.481 ac) 0.60 - 0.80 (0.672 ac) 0.49 - 0.60 (0.214 ac) 0.00 - 0.49 (2.361 ac)

PH MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

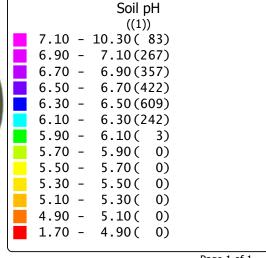
Farm: 57Cullison Field: 57Revis Year : NO Year

Operation: Soil Sampling Crop / Product : NO Product Op. Instance : Current Sample

Avg.Soil OM: 2.680 % Avg. Soil P1: 20.39 ppm Avg.Soil K: 156.22 ppm Avg. Soil CA: 1,904.3 ppm Avg. Soil pH: 6.617 (1) Avg. Soil BpH: 0.00 (1) Avg.Soil CEC: 0.00 meq/100g Avg.Soil Nitrate: 0.00 ppm

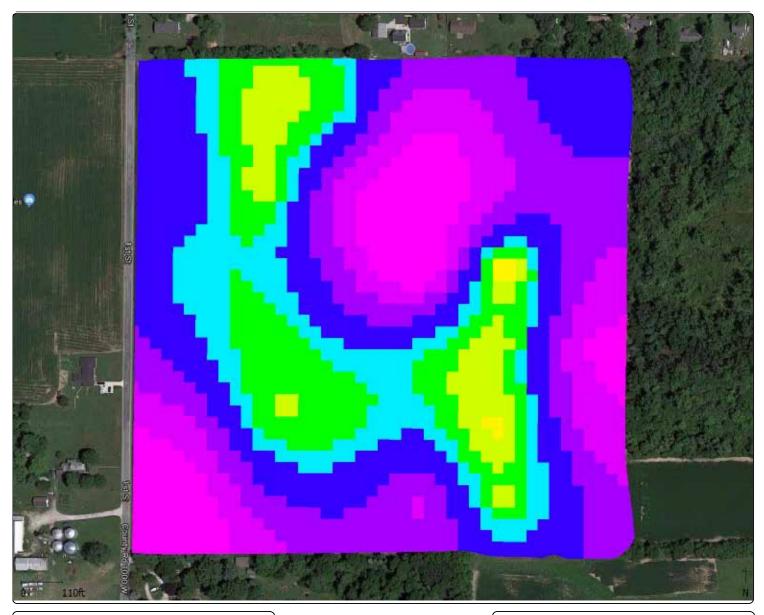
GPS Count: 36





SOIL K MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

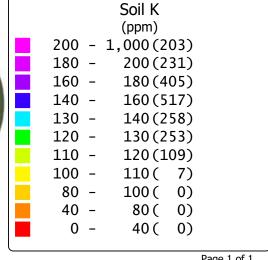
Farm: 57Cullison Field: 57Revis Year: NO Year

Operation: Soil Sampling Crop / Product : NO Product Op. Instance : Current Sample

Avg.Soil OM: 2.680 % Avg. Soil P1: 20.39 ppm Avg.Soil K: 156.22 ppm Avg. Soil CA: 1,904.3 ppm Avg. Soil pH: 6.617 (1) Avg. Soil BpH: 0.00 (1) Avg.Soil CEC: 0.00 meq/100g Avg.Soil Nitrate: 0.00 ppm

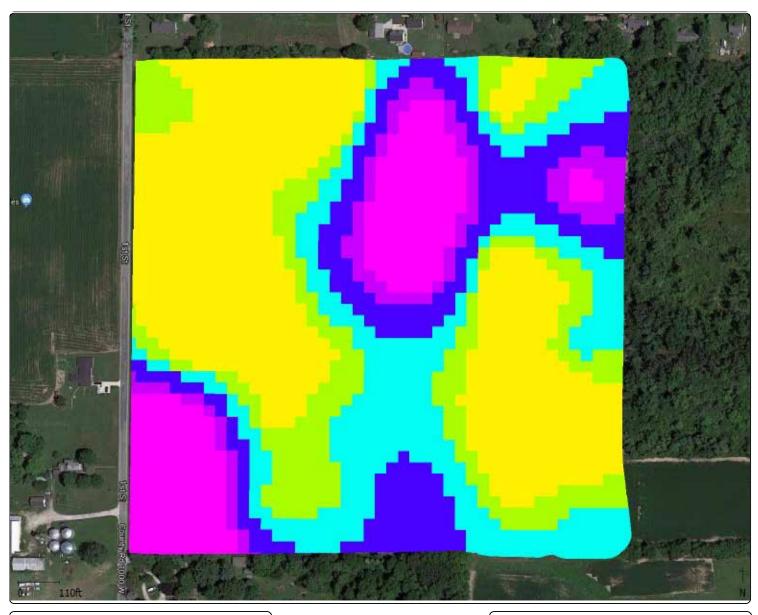
GPS Count: 36





SOIL P1 MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

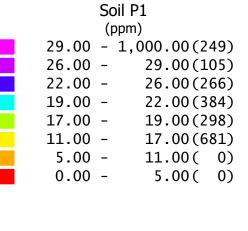
Farm : 57Cullison Field : 57Revis Year : NO Year

Operation : Soil Sampling Crop / Product : NO Product Op. Instance : Current Sample

Avg.Soil OM: 2.680 %
Avg. Soil P1: 20.39 ppm
Avg.Soil K: 156.22 ppm
Avg. Soil CA: 1,904.3 ppm
Avg. Soil ph: 6.617 (1)
Avg. Soil Bph: 0.00 (1)
Avg.Soil CEC: 0.00 meq/100g
Avg.Soil Nitrate: 0.00 ppm

GPS Count: 36







- TRACT 1 INVOICES FOR LIME/ COVER CROP

INVOICE FOR LIME (TRACT 1)

2019 FALL CROP EXPENSES

FARM: CULLISON FARMS - REAVIS FARM

DATE: 12/15/19

FERTILITY APPLIED FALL 2019

TONS PRICE APPLY TOTAL 9.43 \$17.50 \$7.00 \$231.04

Note: Buyer shall reimburse the prior tenant, Rulon Enterprises, at closing for the Lime applied.

INVOICE FOR COVER CROP (TRACT 1)

2019 FALL CROP EXPENSES
FARM: CULLISON FARMS - REAVIS FARM

DATE: 12/15/19

COVER CROP SEED EXPENSE

0.0 ACRES Planted Following Corn

Oats-15#; Essex Rapeseed-3#; Cereal Rye-15# \$0.00

Seed Costs (\$.40/lb x 33 lb/ac) =

40.0 ACRES Planted Following Soybeans

Oats-15#; Cereal Rye-15#; Essex Rapeseed-3#

Seed Costs (\$.50/lb x 33 lb/ac) = \$660.00 \$0.50 33 40 \$0.00

Plant Cover Crop Custom Charges (\$15xacres)= \$600.00 \$15.00

TOTAL FALL EXPENSES DUE = \$1,260.00

Note: Buyer shall reimburse the prior tenant, Rulon Enterprises, at closing for the Cover Crop.



- TRACT 1 PHOTOS

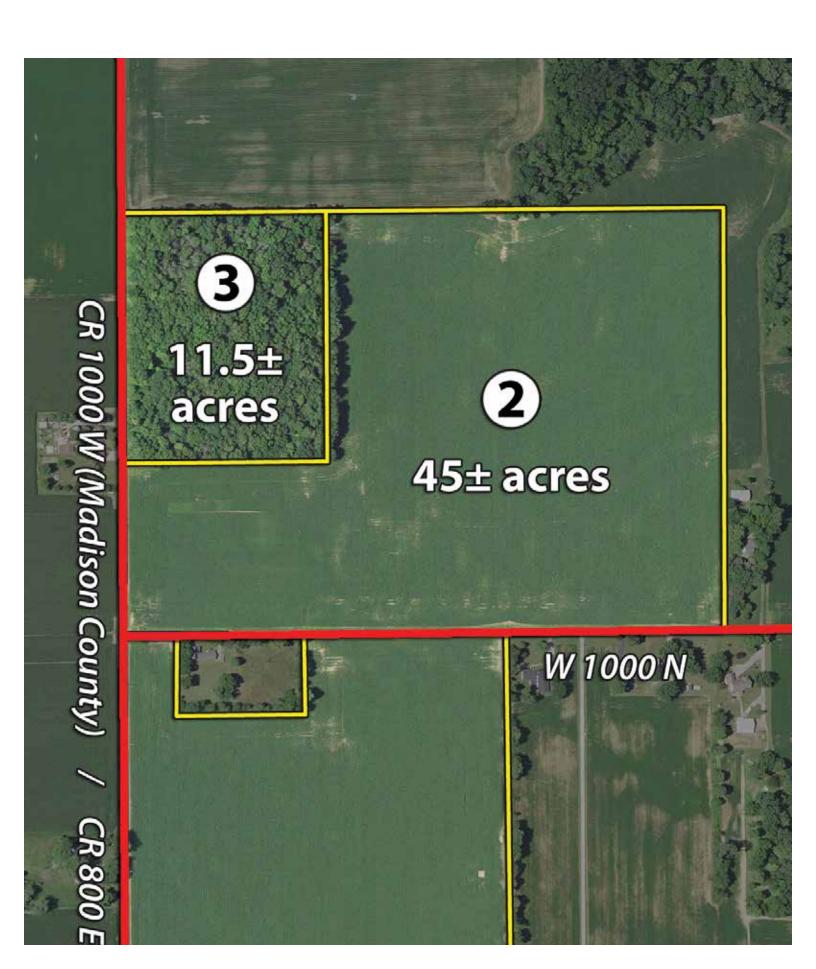
PHOTOS



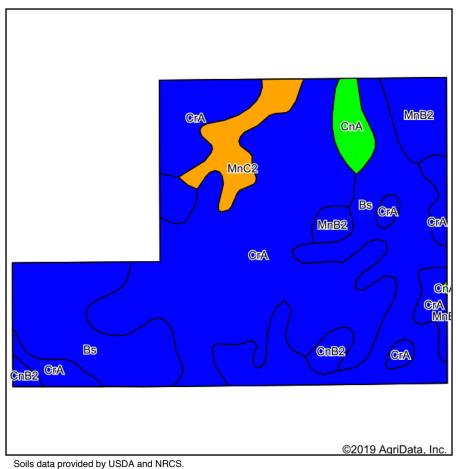


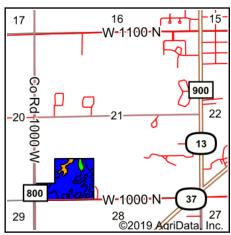
TRACT 2 — AERIAL, SOIL, & TILE MAPS

AERIAL MAP



SURETY SOIL MAP





State: Indiana Madison County: Location: 21-21N-6E Township: Pipe Creek Acres: 45.01

Date: 1/21/2020



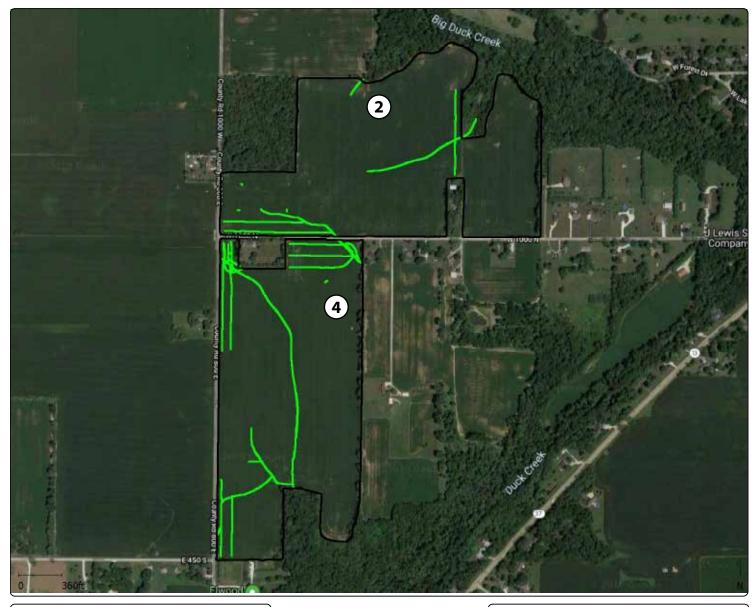




	Solis data provided by GODA and NITIOS.											
Area S	symbol: IN095, Soil Area Version: 22											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Corn	Grass legume hay	Soybeans	Winter wheat	Pasture	Wheat	Oats
CrA	Crosby silt loam, fine-loamy subsoil, 0 to 2 percent slopes	23.04	51.2%		llw	154	5	51	69	10		
Bs	Brookston silty clay loam, 0 to 2 percent slopes	15.39	34.2%		llw	173	6	51	70	12		
MnB2	Miami silt loam, 2 to 6 percent slopes, moderately eroded	2.40	5.3%		lle	135	5	48	61	9		
MnC2	Miami silt loam, 6 to 12 percent slopes, eroded	2.16	4.8%		IIIe	133	4	47	58	9		
CnA	Celina silt loam, 0 to 2 percent slopes	1.19	2.6%		lw	130	5	42	53	8		
CnB2	Celina silt loam, 2 to 6 percent slopes, eroded	0.83	1.8%		lle	125	4	40	52	8	43	67
	•	d Average	157.3	5.3	50.2	67.7	10.5	0.8	1.2			

Soils data provided by USDA and NRCS.

TILE MAP



Grower: Rulon Enterprises LLC

Farm: 57Cullison

Field: 57East + Simms

Year : NO Year

Operation: Generic T

Crop / Product : NO Product
Op. Instance : Instance - 1

Area: 0.00 ac

Length: 13,500 ft

Count: 40



(All Attributes)
All Attributes

- TRACT 2 - USDA REPORTS

USDA REPORTS

FARM: 4691

Indiana Tipton

U.S. Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record

Prepared: 3/28/12 10:08 Crop Year: 2012

Page: 2 of

Report ID: FSA-156EZ Tract Number: 4389

Description Madison Co S28 T21N R6E

FAV/WR

BIA Range Unit Number:

History

GRP 0.0

HEL Status: HEL Determinations not complete

Wetland Status: Wetland determinations not complete

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	
20.0	19.9	19.9	0.0	0.0	0.0	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	NAP	MPL/FWP	
0.0	0.0	19.9	0.0	0.0	0.0	

Crop	Base Acreage	Direct Yield	CC Yield	CRP Reduction	CRP Pending	CRP Yield	CCC-505 CRP Reduction	PTPP Reduction
CORN	9.9	121	121	0.0	0.0	0	0.0	0.0
SOYBEANS	10.0	35	35	0.0	0.0	0	0.0	0.0

Total Base Acres: 19.9

Owners: CULLISON FARMS Other Producers: None

Description Madison Co Sec21 T21N R6E 1000N 1000W Tract Number: 4391

FAV/WR History

BIA Range Unit Number:

HEL Status: HEL: conservation system is being actively applied

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

Farmland	Cropland	DCP Cropland		WBP	WRP/	EWP	CRP Cropland	GRP	
36.2	23.5	23.5		0.0	0.0	0	0.0	0.0	
State Conservation	Other Conservation	Effective DCP Cropla		Double Cropped	NA	Р	MPL/FWP		
0.0	0.0	23.5		0.0	0.0	0	0.0		
Crop	Base Acreage	Direct Yield	CC Yield	CRP Reduction	CRP Pending	CRP Yield	CCC-505 CRP Reduction	PTPP Reduction	
WHEAT	2.3	53	52	0.0	0.0	0	0.0	0.0	
CORN	9.1	118	156	0.0	0.0	0	0.0	0.0	
SOYBEANS	11.4	37	44	0.0	0.0	0	0.0	0.0	
Total Rasp Ar	res: 22.8								

Owners: CULLISON FARMS Other Producers: None

USDA REPORTS

Determination Request Map

Justomer(s): RULON ENTERPRISES

District: TIPTON COUNTY SOIL & WATER CONSERVATION DISTRICT

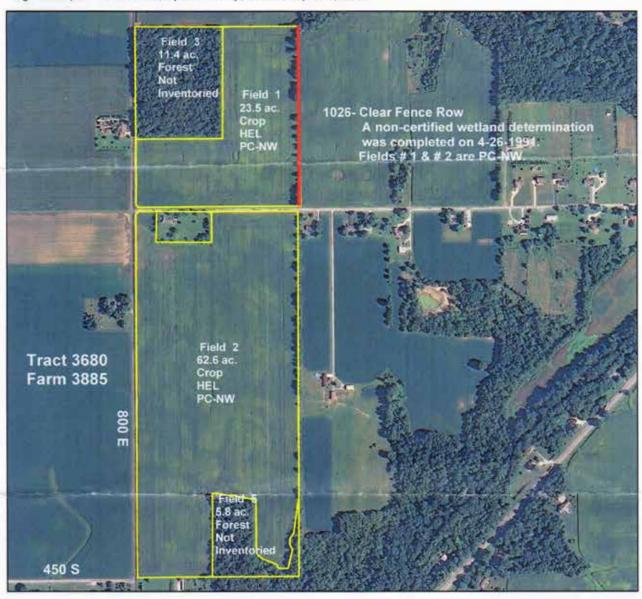
Date: 2/27/2012

Field Office: TIPTON SERVICE CENTER

Agency: NRCS

Assisted By: WILLIAM VENABLE

Legal Description: Madison Co.; Pipe Creek Twp; Sect 28, Twp 21 N, R 6 E



0

Legend
Consplan_T-3680

325 0 325 650 975 1,300 Feet





TAX SUMMARY

TAX SUMMARY

CULLISON FARMS TAX SUMMARY

AUCTION TRACT 2018 DUE 2019 R.E. TAXES 2019 DITCH TAX

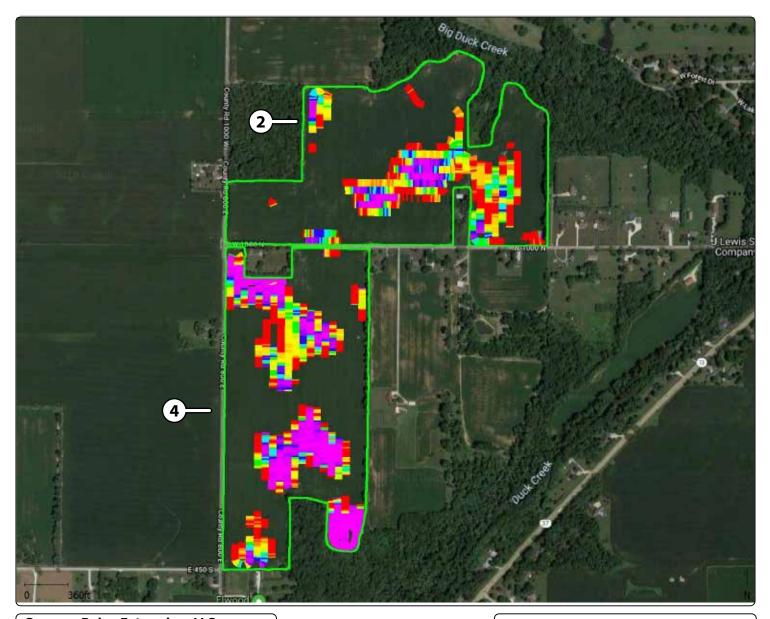
2 & 3 \$1,624.00/yr. \$56.73/yr.

The above information was obtained from the Madison County government website.

- TRACT 2 SOIL FERTILITY RECORDS

LIME MAP

Applied in Fall of 2019



Grower: Rulon Enterprises LLC

Farm: 57Cullison Field: 57East + Simms

Year: 2019

Operation: Fertilizing (Dry) Crop / Product : Ag Lime Op. Instance: Fertilizing - 1

Area: 41.15 ac

Est. Amount: 106,289 lb Avg. Rate: 2,582.7 lb/ac Start Date: 10/24/2019 End Date: 10/24/2019 Working Time: 0.681 h Avg. Productivity: 60.40 ac/h

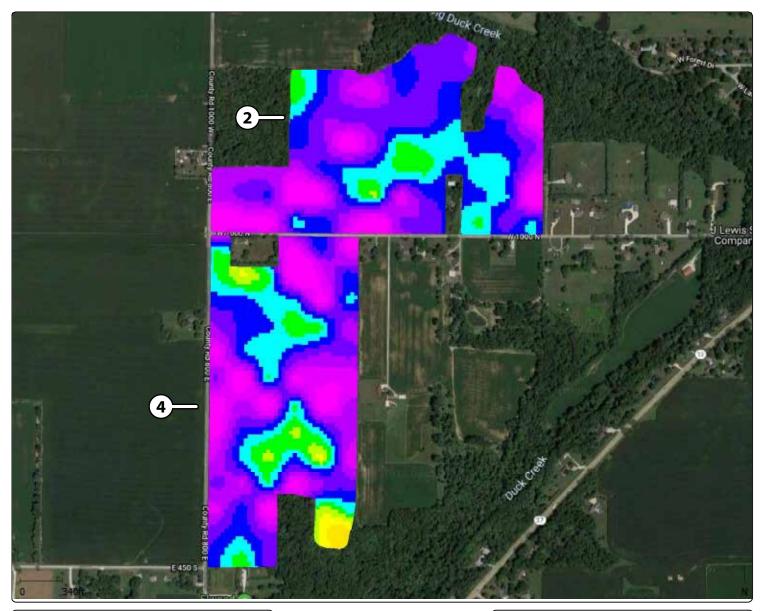
GPS Count : 2453

Farming Since 1869 ENTERPRISES

Rate (Mass) (ton(US)/ac) 2.40 - 5.00(6.195 ac) 2.00 - 2.40 (4.318 ac) 1.80 - 2.00(1.845 ac) 1.60 - 1.80(1.981 ac) 1.40 - 1.60 (2.506 ac) 1.20 - 1.40(2.703 ac) 1.00 - 1.20(2.876 ac) 0.80 - 1.00(3.105 ac) 0.60 - 0.80(3.314 ac) 0.49 - 0.60(1.847 ac) 0.00 - 0.49(10.310 ac)

PH MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

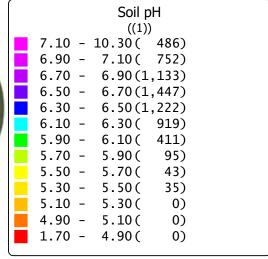
Farm : 57Cullison Field : 57East + Simms

Year: NO Year

Operation: Soil Sampling Crop / Product: NO Product Op. Instance: Current Sample

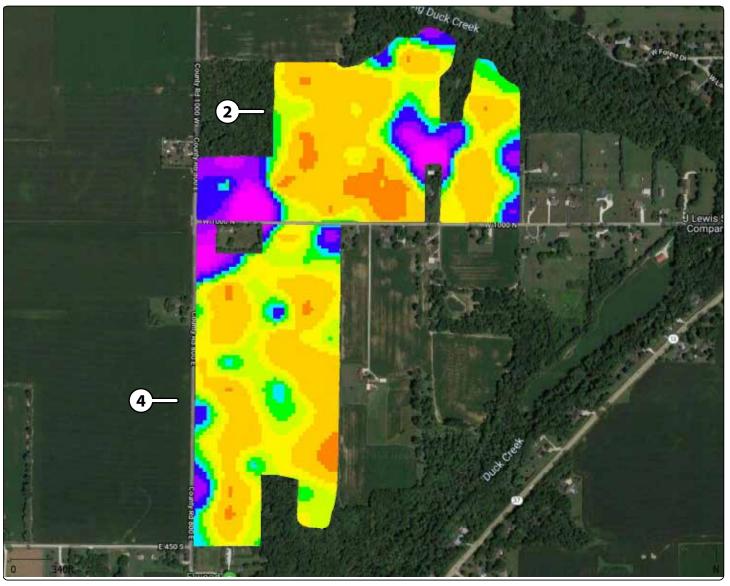
Avg.Soil OM: 2.394 %
Avg. Soil P1: 13.81 ppm
Avg.Soil K: 114.64 ppm
Avg. Soil CA: 1,876.4 ppm
Avg. Soil pH: 6.571 (1)
Avg. Soil BpH: 0.00 (1)
Avg.Soil CEC: 0.00 meq/100g
Avg.Soil Nitrate: 0.00 ppm





SOIL K MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

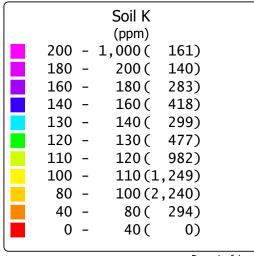
Farm: 57Cullison Field: 57East + Simms

Year: NO Year

Operation: Soil Sampling Crop / Product: NO Product Op. Instance: Current Sample Avg.Soil OM: 2.394 % Avg. Soil P1: 13.81 ppm

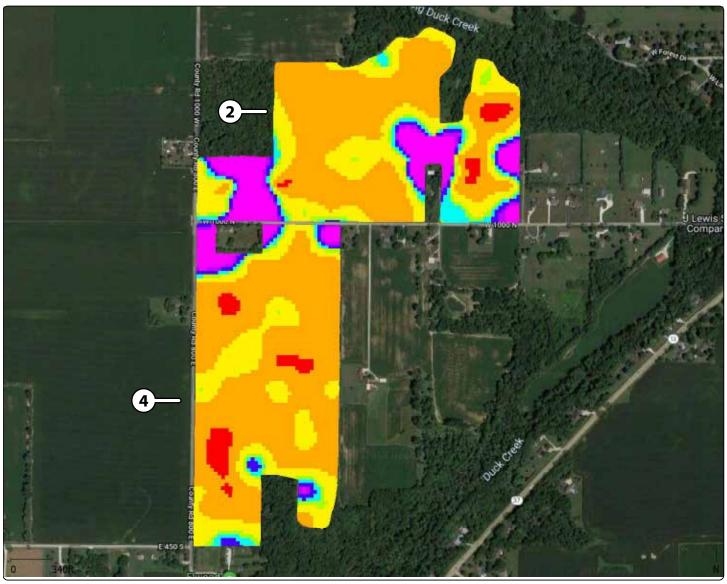
Avg.Soil K: 114.64 ppm Avg. Soil CA: 1,876.4 ppm Avg. Soil pH: 6.571 (1) Avg. Soil BpH: 0.00 (1) Avg.Soil CEC: 0.00 meq/100g Avg.Soil Nitrate: 0.00 ppm





SOIL P1 MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

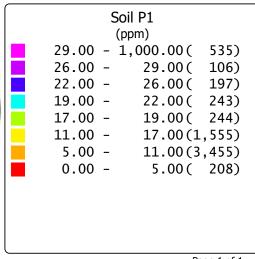
Farm : 57Cullison Field : 57East + Simms

Year : NO Year

Operation: Soil Sampling Crop / Product: NO Product Op. Instance: Current Sample Avg.Soil OM: 2.394 % Avg. Soil P1: 13.81 ppm

Avg. Soil K: 114.64 ppm Avg. Soil CA: 1,876.4 ppm Avg. Soil pH: 6.571 (1) Avg. Soil BpH: 0.00 (1) Avg. Soil CEC: 0.00 meq/100g Avg. Soil Nitrate: 0.00 ppm







TRACT 2 — INVOICES FOR LIME/COVER CROP

INVOICE FOR LIME (TRACTS 2 & 4)

2019 FALL CROP EXPENSES

FARM: CULLISON FARMS - EAST FARM + GUN CLUB

DATE: 12/15/19

FERTILITY APPLIED FALL 2019

TONS	PRICE	APPLY	TOTAL
52.26	\$17.50	\$7.00	\$1,280.37

Note: Buyer shall reimburse the prior tenant, Rulon Enterprises, at closing for the Lime applied. \$1,280.37 shall be shared proportionately based on tillable acres between Tracts 2 & 4, if Tracts 2 & 4 sell separately.

– TRACT 2 – PHOTOS

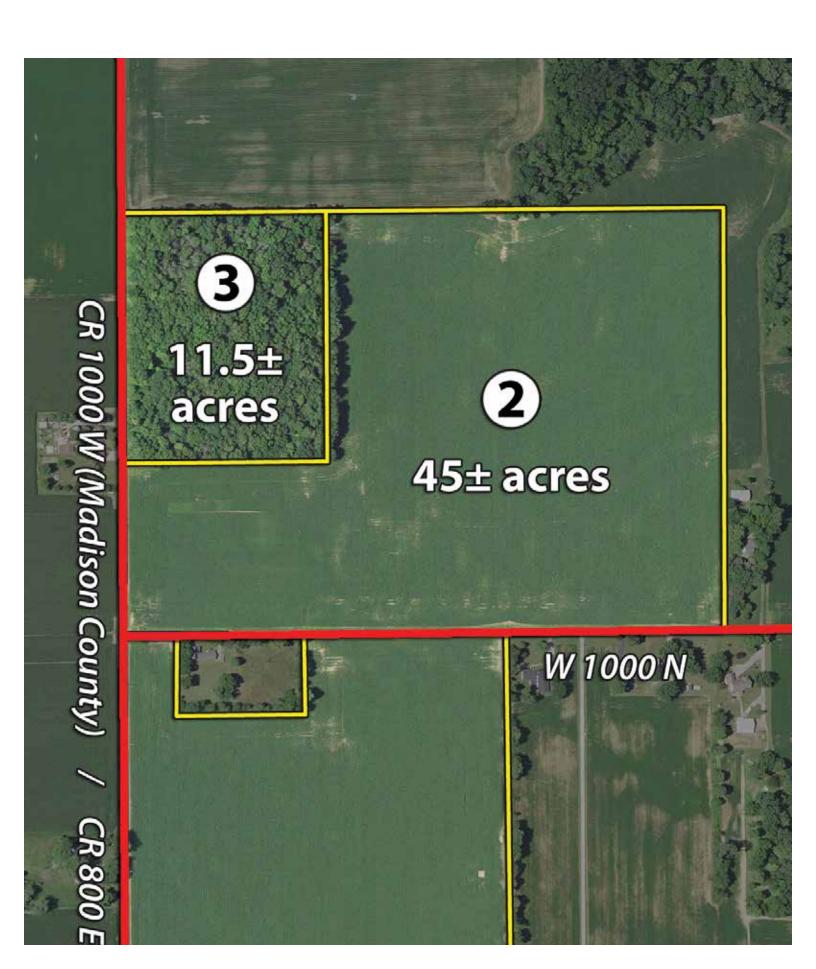
PHOTOS





- TRACT 3 - AERIAL MAP

AERIAL MAP



- TRACT 3 TAX SUMMARY

TAX SUMMARY

CULLISON FARMS TAX SUMMARY

AUCTION TRACT 2018 DUE 2019 R.E. TAXES 2019 DITCH TAX

2 & 3 \$1,624.00/yr. \$56.73/yr.

The above information was obtained from the Madison County government website.

TRACT 3PHOTOS

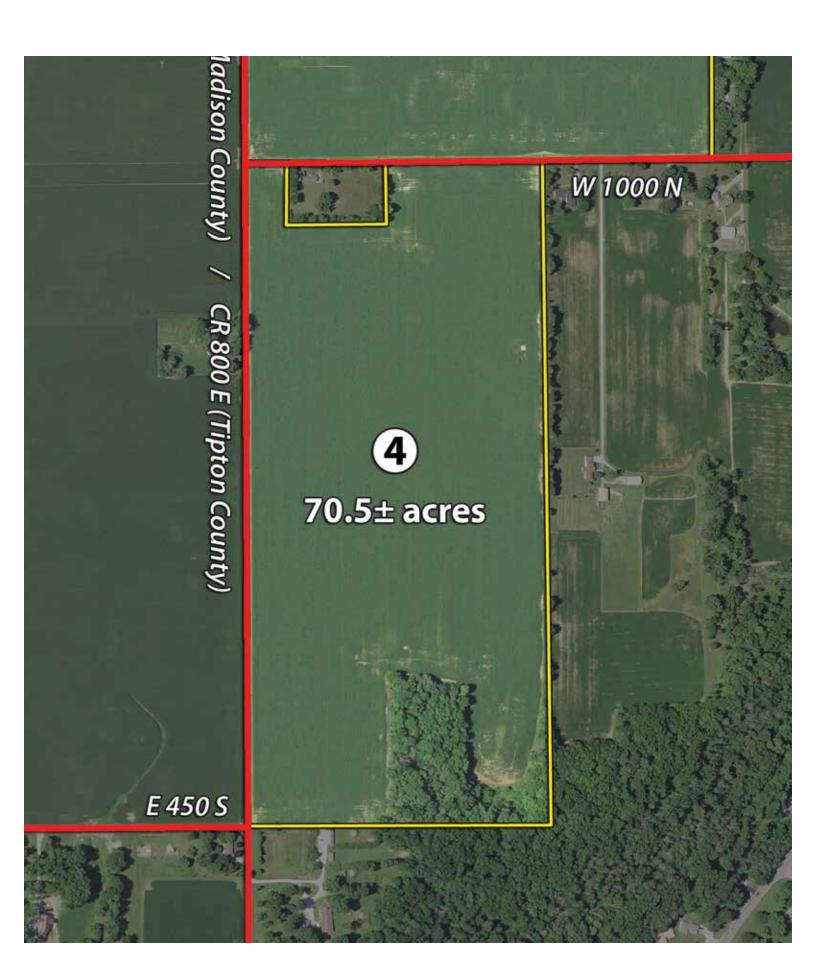
PHOTOS



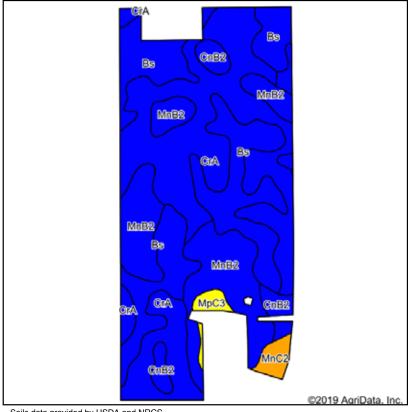


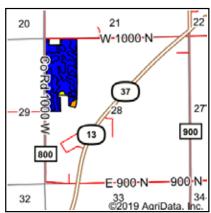
TRACT 4— AERIAL, SOIL, & TILE MAPS

AERIAL MAP



TILLABLE SOIL MAP





State: Indiana
County: Madison
Location: 28-21N-6E
Township: Pipe Creek
Acres: 62.58
Date: 1/21/2020





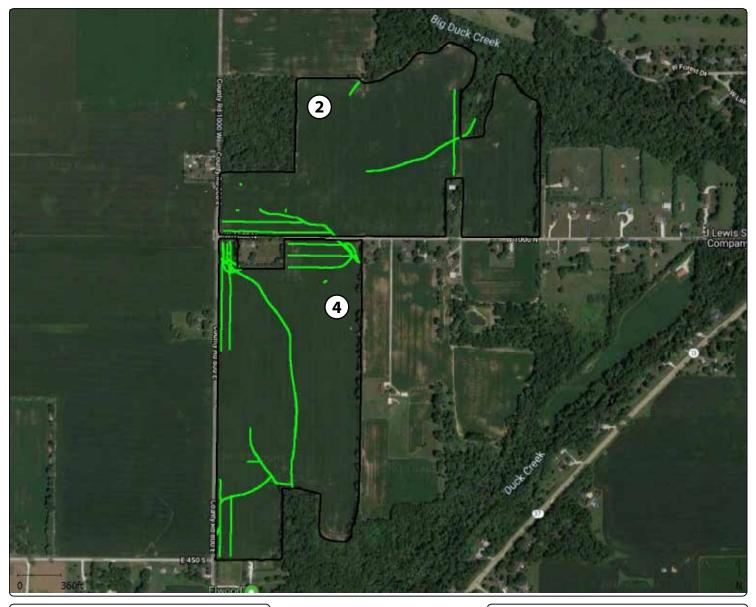


Soils data provided by USDA and NRCS.

Area S	symbol: IN095, Soil Area Version: 22											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Cor n	Grass legume hay	Soybeans	Winter wheat	Pasture	Wheat	Oats
CrA	Crosby silt loam, fine-loamy subsoil, 0 to 2 percent slopes	25.31	40.4%		llw	154	5	51	69	10		
Bs	Brookston silty clay loam, 0 to 2 percent slopes	18.11	28.9%		llw	173	6	51	70	12		
MnB2	Miami silt loam, 2 to 6 percent slopes, moderately eroded	13.78	22.0%		lle	135	5	48	61	9		
CnB2	Celina silt loam, 2 to 6 percent slopes, eroded	3.47	5.5%		lle	125	4	40	52	8	43	67
MnC2	Miami silt loam, 6 to 12 percent slopes, eroded	1.07	1.7%		Ille	133	4	47	58	9		
МрС3	Miami soils, 6 to 12 percent slopes, severely eroded	0.84	1.3%		IVe	125	4	44	56	8		
				Weighte	d Average	153	5.2	49.6	66.2	10.2	2.4	3.7

Soils data provided by USDA and NRCS.

TILE MAP



Grower: Rulon Enterprises LLC

Farm: 57Cullison

Field: 57East + Simms

Year : NO Year

Operation: Generic T

Crop / Product : NO Product
Op. Instance : Instance - 1

Area: 0.00 ac

Length: 13,500 ft

Count: 40



(All Attributes)
All Attributes

- TRACT 4 - USDA REPORTS

USDA REPORTS

FARM: 4691

Prepared: 3/28/12 10:08 AM

Crop Year: 2012

Page: 3 of 3

Report ID: FSA-156EZ

U.S. Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record

Tract Number: 4392

Description Madison Co Sec28 T21N R6E 1000N 1000W

FAV/WR History

BIA Range Unit Number:

HEL Status: HEL: conservation system is being actively applied Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

		DCP		CRP			
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP	
70.6	63.1	63.1	0.0	0.0	0.0	0.0	

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	NAP	MPL/FWP
0.0	0.0	63.1	0.0	0.0	0.0

Crop	Base Acreage	Direct Yield	Yield	CRP Reduction	CRP Pending	CRP Yield	CCC-505 CRP Reduction	PTPP Reduction
WHEAT	6.2	53	52	0.0	0.0	0	0.0	0.0
CORN	24.6	118	156	0.0	0.0	.0	0.0	0.0
SOYBEANS	30.6	37	44	0.0	0.0	0	0.0	0.0

Total Base Acres:

Owners: CULLISON FARMS Other Producers: None

USDA REPORTS

Determination Request Map

Justomer(s): RULON ENTERPRISES

District: TIPTON COUNTY SOIL & WATER CONSERVATION DISTRICT

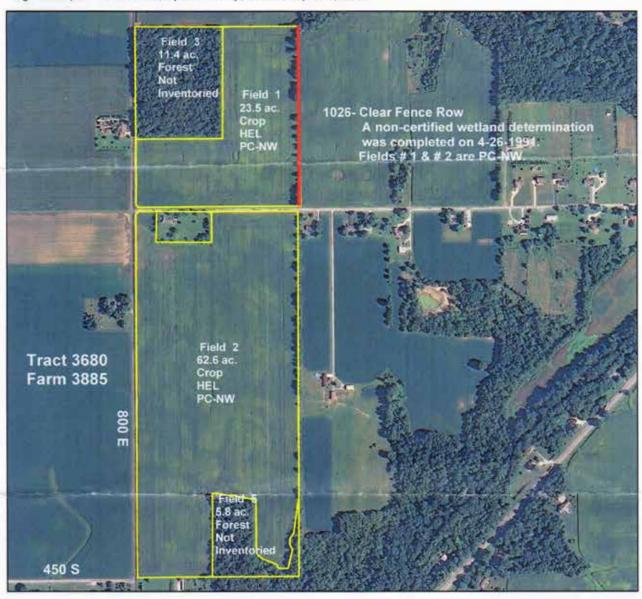
Date: 2/27/2012

Field Office: TIPTON SERVICE CENTER

Agency: NRCS

Assisted By: WILLIAM VENABLE

Legal Description: Madison Co.; Pipe Creek Twp; Sect 28, Twp 21 N, R 6 E



0

Legend
Consplan_T-3680

325 0 325 650 975 1,300 Feet





- TRACT 4 TAX SUMMARY

TAX SUMMARY

CULLISON FARMS TAX SUMMARY

AUCTION TRACT

2018 DUE 2019 R.E. TAXES

2019 DITCH TAX

4

\$2,164.00/yr.

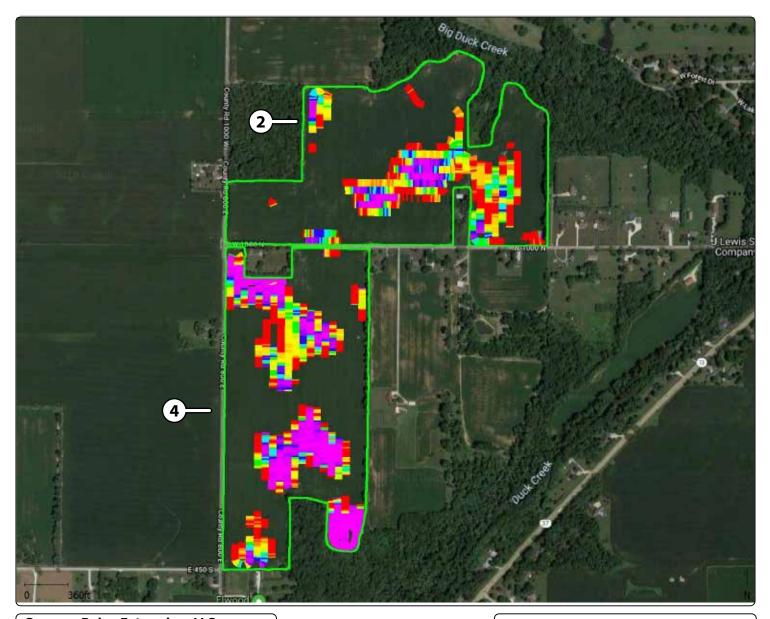
\$70.56/yr.

The above information was obtained from the Madison County government website.

- TRACT 4 SOIL FERTILITY RECORDS

LIME MAP

Applied in Fall of 2019



Grower: Rulon Enterprises LLC

Farm: 57Cullison Field: 57East + Simms

Year: 2019

Operation: Fertilizing (Dry) Crop / Product : Ag Lime Op. Instance: Fertilizing - 1

Area: 41.15 ac

Est. Amount: 106,289 lb Avg. Rate: 2,582.7 lb/ac Start Date: 10/24/2019 End Date: 10/24/2019 Working Time: 0.681 h Avg. Productivity: 60.40 ac/h

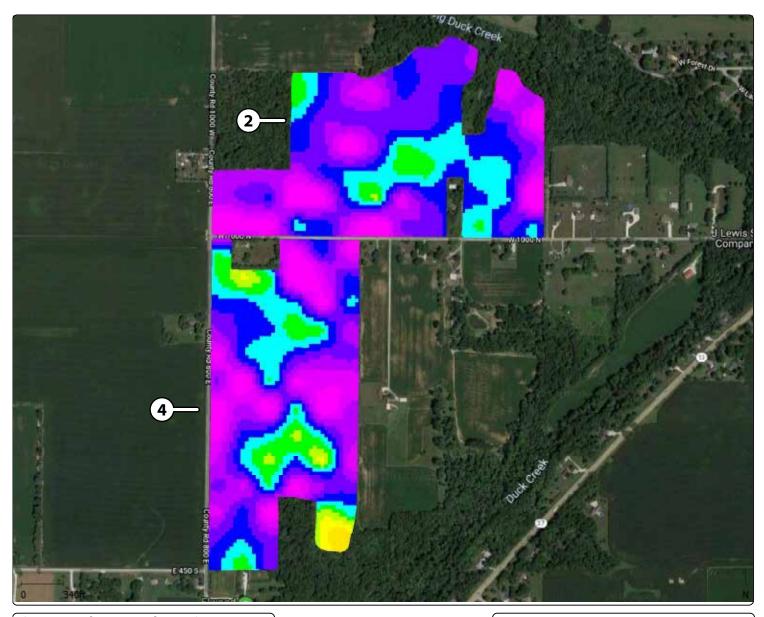
GPS Count : 2453

Farming Since 1869 ENTERPRISES

Rate (Mass) (ton(US)/ac) 2.40 - 5.00(6.195 ac) 2.00 - 2.40 (4.318 ac) 1.80 - 2.00(1.845 ac) 1.60 - 1.80(1.981 ac) 1.40 - 1.60 (2.506 ac) 1.20 - 1.40(2.703 ac) 1.00 - 1.20(2.876 ac) 0.80 - 1.00(3.105 ac) 0.60 - 0.80(3.314 ac) 0.49 - 0.60(1.847 ac) 0.00 - 0.49(10.310 ac)

PH MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

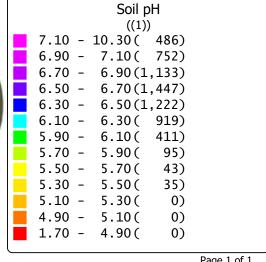
Farm: 57Cullison Field: 57East + Simms

Year: NO Year

Operation: Soil Sampling Crop / Product : NO Product Op. Instance : Current Sample

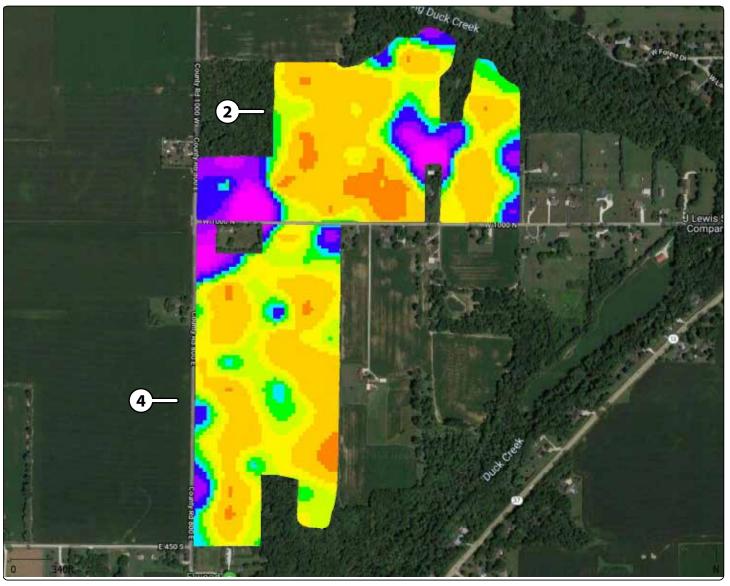
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SOIL K MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

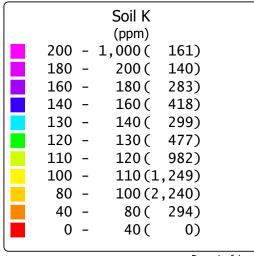
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Year: NO Year

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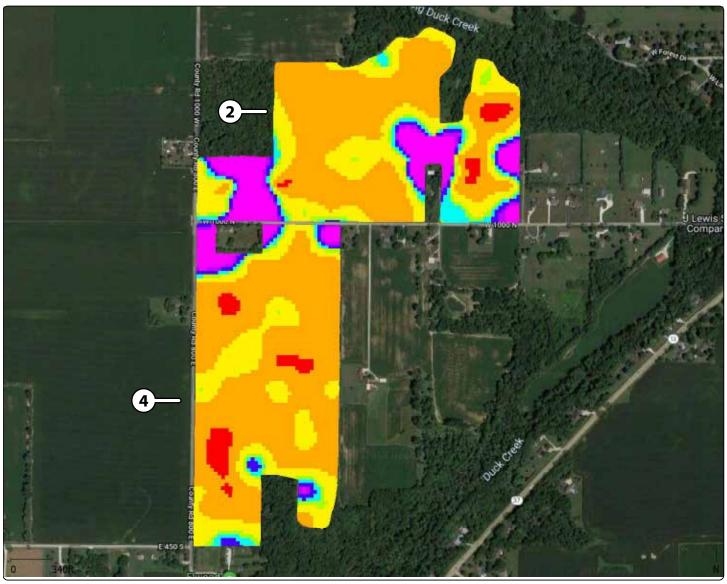
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SOIL P1 MAP

1 Acre Grid Sampled (2015)



Grower: Rulon Enterprises LLC

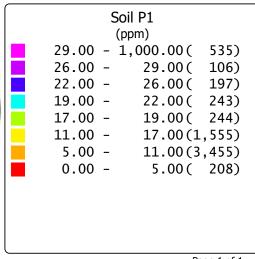
Farm : 57Cullison Field : 57East + Simms

Year : NO Year

Operation: Soil Sampling Crop / Product: NO Product Op. Instance: Current Sample Avg.Soil OM: 2.394 % Avg. Soil P1: 13.81 ppm

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TRACT 4— INVOICES FOR LIME/ COVER CROP

INVOICE FOR LIME (TRACTS 2 & 4)

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TRACT 4PHOTOS

PHOTOS









${\bf SCHRADER\ REAL\ ESTATE\ \&\ AUCTION\ CO.,\ INC.}$

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